

Dear Madam, Dear Sir,

The Board of Directors of ABS Jets, a.s.
registered office at K Letisti 549 – Hangar C, Prague 6 Ruzyne, 161 00, ID Number: 271 63 628,
entered in the Commercial Register kept by the Municipal Court in Prague, Section B9421

takes the liberty of sending you this

INVITATION

TO THE ORDINARY GENERAL MEETING OF THE COMPANY ABS JETS, a.s.

to be held on

Tuesday, November 5, 2019 at 9:00 am

in the meeting room at the address of the company registered office

AGENDA OF THE GENERAL MEETING:

1. Opening, ascertainment of a quorum;
2. Election of a chairperson of the General meeting, the Minutes Verifier, the Scrutiniser and the Minutes Clerk;
3. Decision on amendment of the Article of Association;
4. Conclusion of the General meeting.

In accordance with Section 407(1)(f) of Act No. 90/2012 Coll., on commercial companies and cooperatives (hereinafter the "ACC"), the company Board of Directors submits the drafts of the individual decisions and their justification, and its statement according to Section 407(2) of the ACC where applicable:

DRAFT DECISION ON POINT 2

The General meeting elects Mrs. Eva Stoklásková as the Chairperson of the General meeting, the Scrutineer and the Minutes Verifier and Mr. Jan Králík as the Minutes Clerk.

Justification: According to valid legal regulations, the general meeting is obliged to elect its bodies, in accordance with Section 422 of the ACC overlapping of functions is possible.

DRAFT DECISION ON POINT 3

The General Meeting decides on amendment of the Articles of Association as follows:

- 1) **to extend the existing scope of business and therefore to amend Art. 4 of the Articles of Association as follows:**

„Subject of business is:

- *Operation of business air transport;*
- *Development, projection, production, tests, maintenance, repairs, modifications and construction changes of airplanes, their parts and air technology products;*
- *Mediation of trade and services;*
- *Provision of services in despatch process at the Prague-Ruzyne South Airport, including technical and operational despatch of airplanes on the dispatch area, despatch of passengers and their luggage;*
- *Services during pre-flight preparation and flight monitoring;*
- *Innkeeper trade;*
- *Lease of real estates, flats and non-residential premises without provision of other than basic services assuring the regular operation of the real estates, flats and non-residential premises;*
- *Road motor transport – passenger cars operated by vehicles intended for the transport up to nine persons including the driver;*
- *Production, trade and services not included in Appendices 1-3 of the Trade Licensing Act.“*

- 2) following decision of the General Meeting held on 14 June 2019 to abolish the Audit Committee, the Article 7 para 1 d), Art. 8 para 2 g) and the Articles 19 to 21 of the Articles of Association are repealed and deleted and the following paragraphs and Articles are renumbered.

Justification: The Board of Directors proposes to amend Art. 4 of the Articles of Association in order to extend the existing scope of business to include the licensed trade of small occasional passenger transport, ie. "Road motor transport - passenger cars operated by vehicles intended for the transport up to 9 persons including the driver". The activity will be performed in the case of free capacity of the employees of the Handling PRG department by existing vehicles without the need for any further investments or recruitment of new employees, solely for the purpose of distribution of crews and clients in Prague.

At the same time, the Board of Directors submits for approval the wording of the Articles of Association in which Article 7 para 1 d), Art. 8 para 2 g) and Articles 19 to 21 were repealed and deleted and the following paragraphs and Articles are renumbered.

The content of the other Articles of the Articles of Association remains unchanged.

DRAFT DECISION ON POINT 4:

No decision adopted on this point.

ORGANIZATIONAL INFORMATION:

Registration of shareholders in the attendance list starts at 8:55 am. The General Meeting will be held with participation of the notary.

Shareholders attend the General meeting in person or through its representative(s).

Shareholders are considered present at the General meeting also if they attend the General meeting using appropriate technical devices enabling direct remote transfer of the General meeting via video and audio or direct two-way communication between the General meeting and shareholder. The condition for such voting is possibility to verify the identity of persons authorised to execute voting rights and to determinate the shares associated with voting rights.

Correspondence voting, i.e. such voting when shareholder(s) vote in writing before the General meeting is held, shall also be considered as voting with using appropriate technical devices. In such case the shareholder's signature(s) must be officially verified.

Otherwise the votes placed in this manner and/or participation of such voting shareholders shall be disregarded.

All those attending the general meeting in person will prove their identity using a valid ID card.

The statutory body is authorised to act on behalf of the shareholder/a legal entity without further authorisation, by submitting a current extract from the commercial register. If the shareholder/a legal entity is represented by the proxy, validity of representation also requires:

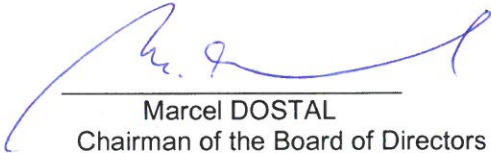
- written power of attorney, which must indicate if it was granted for representation at one or more General meetings;
- current extract from the commercial register or other respective records, which must indicate who is authorise to grant power of attorney to the proxy.

Document stored at the company's registered office and published on the company's website:

In accordance with Section 408(2) of ACC from the date of posting of this Invitation on Company's website are the shareholders entitled to review, free of charge, the proposed amendment to the Articles of Association in the Company's registered office.

Please confirm the reception of this invitation together with your participation.

Prague, on October 7, 2019



Marcel DOSTAL
Chairman of the Board of Directors



Andrea BRDIAROVA
Member of the Board of Directors



ABS JETS, a.s.
K Letišti 549 - Hangár C
161 00 Praha 6 Ruzyně
Česká republika, IČO: 252200000

Distribution list:

- Shareholders:
 - J&T PRIVATE EQUITY GROUP LIMITED
Klimentos, 41-43
KLIMENTOS TOWER
2nd floor, flat/office 22
Nicosia 1061
Cyprus
 - BRIDGEHILL LIMITED
Spyrou Kyprianou, 18
Flat/Office 301
P.C. 1075 Nicosia
Cyprus
- Board of Directors
- Supervisory Board