

Dear Madam, Dear Sir,

The Board of Directors of ABS Jets, a.s.
registered office at K Letisti 549 – Hangar C, Prague 6 Ruzyne, 161 00, ID Number: 271 63 628,
entered in the Commercial Register kept by the Municipal Court in Prague, Section B9421

takes the liberty of sending you this

INVITATION

TO THE ORDINARY GENERAL MEETING OF THE COMPANY ABS JETS, a.s.

that will be held

on Wednesday, June 9, 2021 at 10:00 am

with regard to anti-epidemiological measures

on-line via MS TEAMS application

AGENDA OF THE GENERAL MEETING:

1. Opening, ascertainment of a quorum;
2. Election of a chairperson of the General meeting, the minutes verifier, the scrutineer and the minutes clerk;
3. Presentation of the Annual report for 2020 and the ordinary Annual financial statements for 2020, including its verification by the statutory auditor, and proposal on profit distribution for 2020;
4. Supervisory Board report on controlling activities in 2020, including its comments on the ordinary Annual financial statements for 2020 and proposal on profit distribution for 2020;
5. Discussion of the Annual report for 2020, approval of the ordinary Annual financial statements for 2020 and proposal on profit distribution for 2020;
6. Designation of the statutory auditor of the company for the 2021 accounting period;
7. Election and recalling of members of company bodies;
8. Approval of contract(s) on execution of a function;
9. Miscellaneous;
10. Conclusion of the General meeting.

In accordance with Section 407(1)(f) of Act No. 90/2012 Coll., on commercial companies and cooperatives (hereinafter the "ACC"), the company Board of Directors submits the drafts of the individual decisions and their justification, and its statement according to Section 407(2) of the ACC where applicable:

DRAFT DECISION ON POINT 2

The General meeting elects Mrs. Eva Stoklaskova as the chairperson, the scrutineer and the minutes verifier of the General meeting and Mr. Jan Kralik as the minutes clerk of the General meeting.

Justification: According to valid legal regulations, the General meeting is obliged to elect its bodies, in accordance with Section 422 of the ACC overlapping of functions is possible.

DRAFT DECISION ON POINT 3

No decision adopted on this point.



Justification: This point of the agenda is informative only and no decision is adopted on it. A decision will be adopted in point 5 of the agenda after when the General meeting is familiarised with the opinion of the ABS Jets' Supervisory Board on the submitted materials.

DRAFT DECISION ON POINT 4

The General meeting takes into account the Supervisory Board report on controlling activities in 2020, including its comments on the ordinary Annual financial statements for 2020 and proposal for profit distribution for 2020.

Justification: According to Section 449(1) of the ACC, the members of the Supervisory Board are obliged to familiarise the General Meeting with the results of their controlling activity; the Supervisory Board is obliged to review the financial statements, proposal for profit distribution or cover the loss and submits its opinions to the General meeting.

DRAFT DECISION ON POINT 5

The General meeting approves the ordinary Annual financial statements for 2020, that is the part of the company's Annual report for 2020.

The ordinary Annual financial statements for 2020 is compiled according to Czech accounting standards, including the proposal for profit distribution in 2020 in the amount of CZK 3 778 707,91, whereas the whole amount will be used as retained profit.

The said amounts will be reported in the company's accounting without rounding off.

Justification: In accordance with the company's articles of association and the valid legal regulations, the ordinary Annual financial statement, which in the view of the Board of Directors provides a truthful depiction of the company business activities and balance of its assets in 2020, is submitted to the General meeting. In accordance with the company's articles of association and Section 421 of the ACC, the competences of the General meeting also include the approval of the ordinary Annual financial statement and proposal for profit distribution.

DRAFT DECISION ON POINT 6

The General meeting decides on designation of KPMG Česká republika Audit, s.r.o. as the company's statutory auditor for 2021 accounting period.

Justification: In accordance with Section 17 of Act on auditors, as amended, the General meeting designates the auditor for mandatory audits. Based on experience from previous years, the Board of Directors has deemed that the best solution is to maintain the current auditor, which holds a certificate from the Chamber of Auditors of the Czech Republic on authorisation of auditing activities.

DRAFT DECISION ON POINT 7

The General meeting elects Mr. Jan KRALIK, born on December 6, 1979, residing at Raichlova 2618/6, Prague 5 Stodulky, Postal code 155 00, Czech Republic, as the member of the Board of Directors with effect from June 9, 2021.

The General meeting elects Mrs. Marketa BOBKOVA, born on August 31, 1977, residing at Velehradská 1735/28, Prague 3 Vinohrady, Postal code 130 00, Czech Republic, as the member of the Supervisory Board with effect from June 9, 2021.



The General meeting elects Mr. Richard SEDLACKO, born on March 14, 1983, residing at Nepilova 903/1, Prague 9 Vysocany, Postal code 190 00, Czech Republic, as the member of the Supervisory Board with effect from June 9, 2021.

Justification: *Term of office of the Member of the Board of Directors Mr. Jan KRALIK, the Member of the Supervisory Board Mrs. Marketa BOBKOVA and the Chairman of the Supervisory Board Mr. Richard SEDLACKO shall end on June 17, 2021.*

By the date of publishing this invitation to company's website the Board of Directors has received a proposal to re-elect Mrs. Marketa BOBKOVA as the Member of the Supervisory Board and Mr. Jan KRALIK as the Member of the Board of Directors from the shareholder J&T PRIVATE EQUITY GROUP LIMITED.

By the date of publishing this invitation to company's website the Board of Directors has received a proposal to re-elect Mr. Richard SEDLACKO as the Member of the Supervisory Board.

Re-election of members of Board of Directors and Supervisory Board is allowed in accordance with the company's articles of association .

With regard to the fact that by the date of publishing of this invitation to the General meeting any other proposals has not been delivered to the Board of Directors only above mentioned proposals are submitted to the General meeting.

DRAFT DECISION ON POINT 8

The General meeting approves the contract on execution of a function for Mr. Jan KRALIK in the wording submitted to this General Meeting.

The General meeting approves the contract on execution of a function for Mrs. Marketa BOBKOVA in the wording submitted to this General Meeting.

The General meeting approves the contract on execution of a function for Mr. Richard SEDLACKO in the wording submitted to this General Meeting.

Justification: *The authority of the General Meeting according to the company's Articles of Association and Section 59 (2) of the ACC includes approval of contracts on execution of a function, including amendments thereto.*

The Board of Directors submits a proposal for approval of the contract on execution of a function only for known nominated members of the Board of Directors and the Supervisory Board.

By the date of publishing of this of this invitation to the General meeting any other proposal(s) has not been delivered to the Board of Directors.

DRAFT DECISION ON POINT 9

Statement of the Board of Directors:

In accordance with Section 408(3) of the ACC applies that matters which were not included in the proposed agenda of the General meeting may be decided only with the participation and consent of all company shareholders.

DRAFT DECISION ON POINT 10

No decisions are adopted on these points.



ORGANIZATIONAL INFORMATION:

In view of the fact that the ordinary General Meeting shall be held on-line via MS TEAMS application enabling remote transmission of the General meeting via video and audio, the personal participation of shareholders or their authorized representatives, including their registration on the attendance list, shall be replaced by the Board of Directors's verification of the identity of persons authorised to execute voting rights and to determinate the shares associated with voting rights.

Correspondence voting, i.e. such voting when shareholder(s) vote in writing before the General meeting is held, shall also be considered as voting with using appropriate technical devices. But in such case the shareholder's signature(s) must be officially verified.

Otherwise the votes placed in this manner and/or participation of such voting shareholders shall be disregarded.

The statutory body is authorised to act on behalf of the shareholder – a legal entity without further authorisation, by submitting a current extract from the commercial register.

In case the shareholder – a legal entity is represented by the proxy, validity of representation also requires:

- written power of attorney, which must indicate if it was granted for representation at one or more General meetings;
- current extract from the commercial register or other respective records, which must indicate who is authorise to grant power of attorney to the proxy.

KEY DATA FROM THE FINANCIAL STATEMENTS COMPILED ACCORDING TO CZECH ACCOUNTING STANDARDS FOR THE FISCAL YEAR OF 2020 (CZK '000):

Turnover	1.763.651
Operating profit	19.446
Profit before tax	7.273
Profit after tax	3.779
Equity	258.515
Registered Capital	74.000

Document stored at the company's registered office and published on the company's website

- Annual report for 2020;
- Ordinary Annual financial statement for 2020, its verification by the statutory auditor and a proposal for the profit distribution for 2020;
- Contracts on execution of function for Mr. Jan KRALIK, Mrs. Marketa BOBKOVA and Mr. Richard SEDLACKO.

Please confirm the reception of this invitation together with your participation.

Prague, on May 10, 2021



Marcel DOSTAL
Chairman of the Board of Directors



Jan KRALIK
Member of the Board of Directors



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Czech Republic, VAT no.: CZ27163628

ABS Jets, a. s., K Letisti 549 – Hangar C, 161 00 Prague 6, Czech Republic
Registered by the Municipal Court in Prague, Entry B 9421, VAT No. CZ27163628
E: info@absjets.com, W: www.absjets.com

Distribution list:

- Shareholders:
 - J&T PRIVATE EQUITY GROUP LIMITED
 - Klimentos, 41-43
 - KLIMENTOS TOWER
 - 2nd floor, flat/office 22
 - Nicosia 1061
 - Cyprus

 - BRIDGEHILL LIMITED
 - Spyrou Kyprianou, 18
 - Flat/Office 301
 - P.C. 1075 Nicosia
 - Cyprus

- Board of Directors
- Supervisory Board
- Representative of the statutory auditor for 2020

